

Return on Investment

\$ 2,014,290

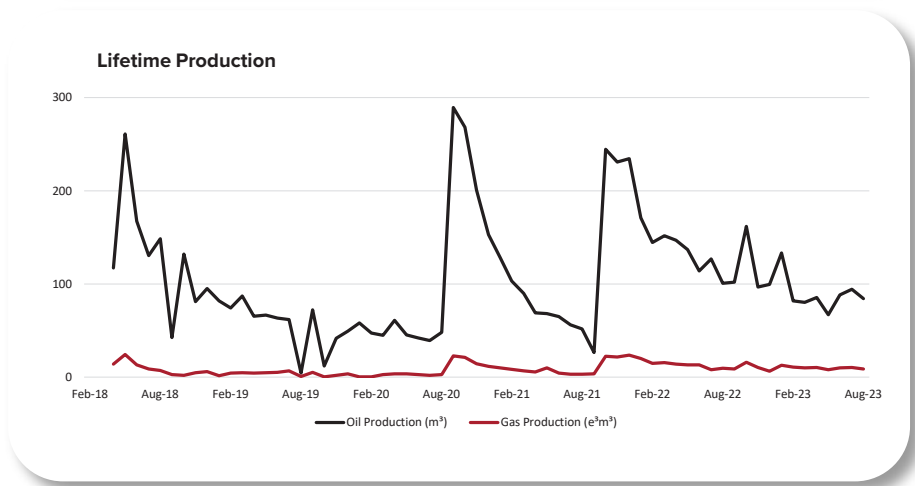
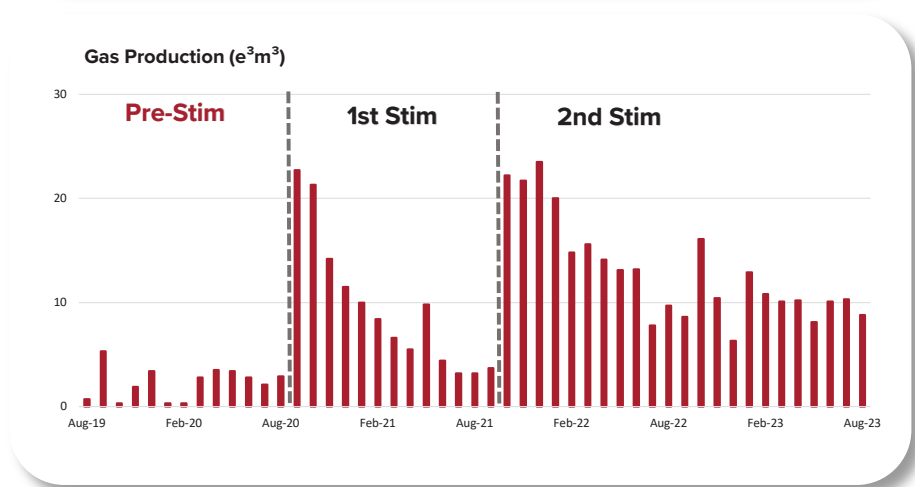
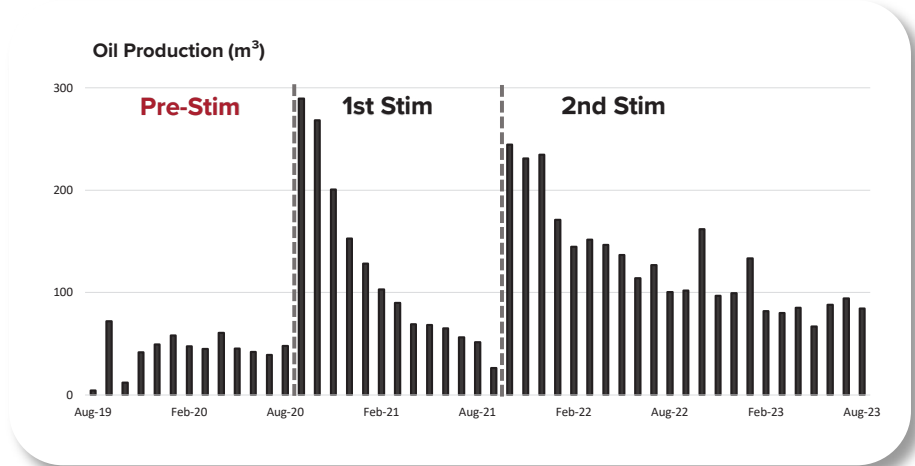
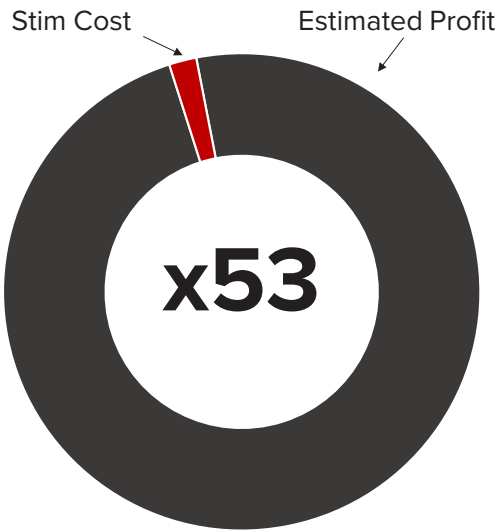
Post-Stimulation

Assumed Netback Oil (\$CAD/bbl): \$70

DAYS TO PAYOUT

14 & 13

1st Stim 2nd Stim



<p>BBL</p> <p>Oil Increase 1st Stim</p> <p>12,173</p>	<p>M³</p> <p>Oil Increase 1st Stim</p> <p>1,935</p>
<p>BBL</p> <p>Oil Increase 2nd Stim</p> <p>16,601</p>	<p>M³</p> <p>Oil Increase 2nd Stim</p> <p>2,639</p>

STIMWRX Energy Services treated this Bigoray Wabamun well in 2020 and 2021. After the first stimulation, the net increase in production is approximately 17 BOPD for 1 year. At an assumed netback of \$70/bbl (CDN) for oil, this job paid out in just 14 days. The re-stimulation program resulted in the net increase in production to approximately 23 BOPD for just under 2 years (23 months). At an assumed netback of \$70/bbl (CDN) for oil, this job paid out in 13 days. This well continues to produce above the pre-stim baseline to this day.

